

FOR IMMEDIATE RELEASE:
May 12, 2010

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AIRPORT SITE OF AEROSPACE LEADERSHIP LUNCHEON AND AIRCRAFT MAINTENANCE & PAINT HANGAR GROUNDBREAKING

(Spokane, WA) – Spokane International Airport will be the site of two significant aerospace events on Friday, May 14. The first event is an Aerospace Leadership Luncheon being held in the Cascade Aerospace MRO Hangar, 8520 West Electric Avenue, Spokane, 99224 from Noon – 1:15 p.m. The luncheon will be attended by over 70 people from aerospace companies located throughout the Spokane Region. The agenda will include:

- **Overview Successes from the Last Session of the Legislature**
 - Linda Lanham, Executive Director, Aerospace Futures Alliance of WA
 - The Honorable Lisa Brown, Majority Leader, Washington State Senate
- **Review of Legislative Issues for 2011**
 - Trent House, Trent M. House Public Affairs
RE: Proposed Changes to Workers Compensation
- **Air Tanker Initiative**
 - Bill McSherry, Special Aerospace Advisor, Office of Governor Gregoire
- **State of the Boeing and Aircraft Development**
 - Mike Nunes, Director, International Trade Policy Business Development and Strategy, The Boeing Company
- **Washington Aerospace Training and Research Center**
 - Cyndi Schaeffer, Executive Director, Business Training Center
 - Larry Cluphf, Director of Operations, Washington Aerospace Training and Research Center
 - Joe Dunlap, President, Spokane Community College

The second event will be a 1:30 – 2:30 p.m., Groundbreaking Ceremony for the “Aircraft Maintenance & Paint Hangar Facility” located at 8510 West Electric Avenue, Spokane,

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99224, which is immediately adjacent to Cascade Aerospace U.S.A.'s MRO hangar.

Confirmed event participants include:

- The Honorable Chris Gregoire, Governor, State of Washington
- The Honorable Lisa Brown, Majority Leader, Washington State Senate
- Joe Shogan, President, Spokane City Council/Airport Board member
- Rod Friese, President, Associated Painters (hangar tenant)
- Tim Welsh, President, Garco Construction (General Contractor)

The 210-calendar day project began in early March and will be completed in late September 2010. The project involves the construction of an approximately 41,000 square foot hangar bay designed to accommodate a minimum of two Boeing 737-900 aircraft, with adjoining shops, office and storage space. Associated Painters' total leasehold encompasses 108,900 square feet, which includes the hangar, aircraft movement area, and customer and employee vehicular parking.

The Washington State Community Economic Revitalization Board (CERB) provided \$4,000,000 to partially pay for the hangar's construction in the form of a 20 year, zero percent interest loan. In addition, through Governor Gregoire's interest and involvement, the Airport also secured \$300,000 from the State's Economic Development Strategic Reserve Account to assist with the cost of the facility's design. The balance of \$2,086,759, which covers the remaining construction and design costs as well as construction management services and land acquisition, is derived from Airport-generated revenues such as leases, fees, and concession agreements. The project received additional support from Mayor Mary Verner, the Spokane City Council and the City's Public Works department in relocating their sanitary sewer and water lines as well as constructing a public utility corridor to allow for future aerospace development. The City

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has been a tremendous supporter of the Airport's efforts to develop its airfield aerospace industry cluster and the livable family-wage jobs these businesses provide to their employees.

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Attachment: Map to Cascade Aerospace USA