



FOR IMMEDIATE RELEASE:

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Contact: Todd Woodard

(509) 455-6470

Mobile (509) 998-7265

SPOKANE AIRPORT BOARD AWARDS CONSOLIDATE AIRCRAFT MAINTENANCE/PAINT HANGAR CONSTRUCTION CONTRACT

(Spokane, WA) – At the February 17, 2010 monthly meeting of the Spokane Airport Board, a construction contract was awarded to build the Consolidated Aircraft Maintenance and Painting Hangar facility at Spokane International Airport. Associated Painters, Inc. of Everett, Washington signed a 20 year lease at the October 21, 2009 Airport Board meeting. Garco Construction, Inc., of Spokane, WA was awarded the project with the most responsive and responsible low bid of \$4,932,132. The 210-calendar day project is expected to begin in early March and be completed in late September 2010. The project involves the construction of an approximately 41,000 square foot hangar bay designed to accommodate a minimum of two Boeing 737-900 aircraft, with adjoining shops, office and storage space. Associated Painters' total leasehold encompasses 108,900 square feet, which includes the hangar, aircraft movement area, and customer and employee vehicular parking. The facility will be located on the south side of the Airport adjacent to the Air Traffic Control Tower and Electric Avenue.

The Washington State Community Economic Revitalization Board provided \$4,000,000 to partially pay for the hangar's construction in the form of a 20 year, zero percent interest loan. In addition, through Governor Gregoire's interest and involvement, the Airport also secured \$300,000 from the State's Economic Development Strategic Reserve Account to assist with the cost of the facility's design. The balance of \$2,086,759, which covers the remaining construction and design costs as well as construction management

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services and land acquisition, is derived from Airport-generated revenues such as leases, fees, and concession agreements. The project received additional support from Mayor Mary Verner, the Spokane City Council and the City's Public Works department in relocating their sanitary sewer and water lines as well as constructing a public utility corridor to allow for future aerospace development. The City has been a tremendous supporter of the Airport's efforts to develop its airfield aerospace industry cluster and the livable family-wage jobs these businesses provide to their employees.

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Computer generated image is attached.