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May 22, 2009

## **AIRPORT PRAISES CERB, ANNOUNCES PLAN FOR CONSOLIDATED AIRCRAFT PAINTING & MAINTENANCE HANGAR**

(Spokane, WA) – Spokane International Airport (GEG) praised yesterday’s action by the Washington State’s Community Economic Revitalization Board (CERB) awarding \$4,000,000 for the Consolidated Aircraft Painting/Maintenance Hangar Facility. The terms of the award include a 20 year interest-free loan, with a deferral of principal payments for the first 48 months. The Airport has 45 days to respond back to CERB regarding their intentions to accept the award.

Neal Sealock, Airport Director, Spokane International Airport, stated, “We fully recognized the exceptional nature of the request we placed before CERB and are exceedingly grateful for their substantial financial commitment. The award is a project catalyst and it will enable us to bring these 266 aerospace jobs, which provide livable family-wage jobs’ to the Spokane community. Developing the aerospace cluster is a priority for the Spokane region and the State of Washington. We are determined to continue to work with Cascade Aerospace USA and Associated Painters to deliver this project in a timely manner.”

During the week of May 25, 2009, Airport staff will meet with a short list of architectural and engineering firms to discuss the project and begin formulating their plan.

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